SECOND LEGISLATURE OF THE STATE OF TRUK
3RD SPECIAL SESSION, JANUARY 1984

TRUK STATE LAW NO. :-

ACT NO.: 2-98

AN ACT

To amend Section 2 of Truk State Law No. 5-72, and for other purpose.

Be it enacted by the Legislature of Truk State.

Section 1. Amendment. Section 2 of Truk State Law No.5-is hereby amended to read as follows:

"Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to the Board of Directors of the Authority, which shall be responsible to the Governor for ensuring that these funds are used only for the purposes specified in Section 1, and in accordance with the provisions of the State Financial Management Act, and that no obligations are incurred in excess of the sum appropriated; PROVIDED that the funds designated as "Project Funds" in Subsection (3) of Section 1 of Truk State Law No. 5-72, shall be made available and use: as the Truk State matching fund for the funds provided by the Federated States of Micronesia National Government for fisheria. projects in Truk State, as authorized by Public Law No. 2-31, and calculated on the basis of 2 to 1 ratio. Any part of this appropriation not obligated as of September 30, 1984, shall rese to the General Fund of the State."

Section 2. <u>Effective Date</u>. This Act shall take effect upon approval by the Governor, or upon its becoming law without surapproval.

Signed by:

Risande Sos, Speaker Truk State Legislature

Attested to:_

Datasi Albert Legislative Chief Clerk Truk State Legislature

Approved by:

Date:

Erhart Aten, Governor Truk, State Government

Date: 3/25/84